



Residential  
Community  
Living

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## ASX Release

13 April 2010

### INTERNALISATION FINALISED

RCL Group (**ASX:RLG**) today announced it had completed its separation from Babcock & Brown International Group (**Babcock & Brown**) through the internalisation of its responsible entity and management rights.

Under this arrangement, RLG acquired the responsible entity of RLG, Babcock & Brown Residential Land Partners Services Limited, as well as the management and advisory functions, (previously performed for RLG by Babcock & Brown), for a nominal sum.

### ENDS

#### Further Information:

**David Wightman**

Chief Executive Officer

Please note the new email address is now [David.Wightman@rclgroup.com.au](mailto:David.Wightman@rclgroup.com.au)

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RCL Group Limited  
ABN 49 119 517 985

RCL Group Trust  
ABN 40 118 364 499

Babcock & Brown Residential  
Land Partners Services Limited  
ARSN 119 613 848

AFSL No. 298788