



Residential  
Community  
Living

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## ASX Release

27 April 2011

### **CHANGE IN BOARD COMPOSITION FOR RCL GROUP**

#### **Appointment of Mr Simon McTigue as a Director Resignation of Mr Michael Maxwell as a Director**

RCL Group (ASX: RLG) announced the appointment of Simon McTigue to the Board of Directors of RCL Group Limited and RCL Group Services Limited, the responsible entity for RCL Group Trust, effective from today. Mr McTigue will replace Michael Maxwell who resigned, effective from today, having served as a director since RCL Group was floated in May 2006.

Chairman Robert Wright said "I am delighted to welcome Simon McTigue to RCL's Boards and am confident that Simon will bring fresh ideas, while complementing the existing mix of skill and experience".

A brief biography of Mr McTigue appears below.

Mr McTigue has over 28 years experience in direct and indirect property markets and is a Fellow of the Australian Property Institute. He has held senior management roles within global real estate firms, a "Big Five" accounting firm, multi-national investment bank and consulted to major private development companies.

Mr McTigue has held a number of board positions on non-government organisations, including Inaburra School Board and Beyond Me, of which he was a founding member.

**ENDS**

#### **Further Information:**

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RCL Group Limited  
ABN 49 119 517 985

RCL Group Trust  
ARSN 119 613 848

RCL Group Services Limited  
ABN 40 118 364 499

AFSL No. 298788



**About RLG**

RLG offers Securityholders geographic, project and product diversity, access to quality private developers and long-term potential for growth.

The current portfolio comprises interests in 16 residential land development projects located in Australia and New Zealand with a total lot yield on acquisition of over 9,900 lots. These projects are being developed by an experienced group of partners including PRM Property Group (in which RCL owns a 60% interest), Urbex, Metricon Group, Winten Property Group, and Links Living in Australia, and Darby Partners in New Zealand.

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