

PORTFOLIO SUMMARY

| Project | Development Manager | Region | Project Position | Lot Yield on Acquisition | BLP's Interest |
|------------------------------|---------------------|--------|------------------|--------------------------|--------------------|
| Princes Highway, Officer | Metricon | VIC | Growth Corridor | 990 | 100% |
| Ascot Chase, Melbourne | Urbex | VIC | Infill Site | 397 | 50% |
| Haywards Bay, Wollongong | Winten | NSW | Growth/lifestyle | 277 | 92% |
| Sanctuary Lakes, Point Cook | Links Living | VIC | Growth/lifestyle | 853 | 50% ¹ |
| Mirador, Merimbula | Winten | NSW | Growth/lifestyle | 338 | 92% |
| Seabreeze, Pottsville | Metricon | NSW | Growth/lifestyle | 244 | 100% |
| Renaissance Rise, Mernda | Metricon | VIC | Growth Corridor | 1,162 | 100% |
| Forster Palms, Forster | Winten | NSW | Growth/lifestyle | 177 | 92% |
| Sandhurst, Skye | Links Living | VIC | Growth/lifestyle | 1,011 | 26.7% ¹ |
| Pacific Dunes, Port Stephens | Citta | NSW | Growth/lifestyle | 373 | 19.1% ¹ |
| Marie Avenue, Taree | Winten | NSW | Growth Area | 253 | 92% |
| Kalynda Chase, Townsville | Urbex | QLD | Growth Area | 1,427 | 30% |
| Jacks Point, Queenstown | Darby Partners | NZ | Growth/lifestyle | 411 | 100% ¹ |
| Henley Downs, Queenstown | Darby Partners | NZ | Growth/lifestyle | 462 | 100% ¹ |
| Forrestdale, Perth | PRM Group | WA | Growth Corridor | 392 | 25% |
| Mevé, Perth | PRM Group | WA | Growth Corridor | 279 | 7.5% |
| Banksia Grove, Perth | PRM Group | WA | Growth Corridor | 3,402 | 15% |
| Brennand Road, Dongara | PRM Group | WA | Growth/lifestyle | 416 | 20% |
| Total | | | | 13,322 | |

¹ BLP's interest in these project are investments which yield a pre-determined base level return. Once these base return hurdles are met, profits are shared with the development partners on the project.