BABCOCK & BROWN
RESIDENTIAL LAND PARTNERS

Babcock & Brown Residential Land Partners Limited · ABN 49 119 517 985
Babcock & Brown Residential Land Partners Services Limited · ABN 40 118 364 499
as responsible entity of the Babcock & Brown Residential Land Partners Trust · ARSN 119 613 848
Level 23 The Chifley Tower · 2 Chifley Square · Sydney NSW 2000 Australia
T +61 2 9229 1800 · F +61 2 9216 1752 · www.bbresidentiallandpartners.com

ASX Release

27 November 2006

CHANGE OF REGISTERED OFFICE ADDRESS AND PRINCIPAL PLACE OF BUSINESS ADDRESS

Please be advised that effective start of business Monday, 27 November 2006, the registered office address, principal place of business address and postal address of Babcock & Brown Residential Land Partners (ASX:BLP) – will change as follows:

To	Level 23, The Chifley Tower 2 Chifley Square Sydney NSW 2000
From	Level 39, The Chifley Tower 2 Chifley Square Sydney NSW 2000

The associated telephone and facsimile numbers remain unchanged.

Ends

Investor and media enquiries:

Alison Carter
Babcock & Brown
Phone: +61 2 9229 1800

About Babcock & Brown Residential Land Partners

Babcock & Brown Residential Land Partners (BLP) is a listed vehicle managed by Babcock & Brown which invests in a diversified portfolio of quality residential land projects which are developed by a range of Australia's leading private developers.

BLP offers Securityholders liquidity, geographic, project and product diversity, access to quality private developers, long term potential for growth and, importantly, the benefit of access to Babcock & Brown's considerable investment and structuring experience in the real estate sector.

For further details please see our website: www.bbresidentiallandpartners.com