

BABCOCK & BROWN RESIDENTIAL LAND PARTNERS



Babcock & Brown Residential Land Partners Limited · ABN 49 119 517 985
Babcock & Brown Residential Land Partners Services Limited · ABN 40 118 364 499
as responsible entity of the Babcock & Brown Residential Land Partners Trust · ARSN 119 613 848
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ASX Release

18 December 2007

BABCOCK & BROWN RESIDENTIAL LAND PARTNERS DISTRIBUTION FOR THE HALF YEAR ENDING 31 DECEMBER 2007

Babcock & Brown Residential Land Partners (ASX: BLP) today announced the following in respect of its distribution for the six month period ending 31 December 2007.

Distribution	4.125 cents per stapled security
First date on which stapled securities will trade ex-distribution	21 December 2007
Record Date	31 December 2007
Estimated Payment Date	On or about the 29 February 2008

The distribution for this period is as stated in the Product Disclosure Statement dated 6 June 2006 (PDS).

Details of the tax components of the distribution will be provided to Securityholders in the Annual Tax Statement to be mailed to Securityholders in August 2008.

ENDS

Further Information:

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About Babcock & Brown Residential Land Partners

Babcock & Brown Residential Land Partners (BLP) is managed by Babcock & Brown which invests in a diversified portfolio of quality residential land projects which are developed by a range of leading private developers.

BLP offers securityholders liquidity, geographic, project and product diversity, access to quality private developers, long term potential for growth and, importantly, the benefit of access to Babcock & Brown's considerable investment and structuring experience in the real estate sector.

For further details please see our website: www.bbresidentiallandpartners.com