

BABCOCK & BROWN  
RESIDENTIAL LAND PARTNERS



Babcock & Brown Residential Land Partners Limited · ABN 49 119 517 985  
Babcock & Brown Residential Land Partners Services Limited · ABN 40 118 364 499  
as responsible entity of the Babcock & Brown Residential Land Partners Trust · ARSN 119 613 848  
Level 23 The Chifley Tower · 2 Chifley Square · Sydney NSW 2000 Australia  
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31 March 2009

Ms Marta Kielich  
Adviser, Issuers (Sydney)  
Australian Stock Exchange Limited  
20 Bridge Street  
Sydney NSW 2000

By email to: [Marta.Kielich@asx.com.au](mailto:Marta.Kielich@asx.com.au)

Dear Ms Kielich,

**Babcock & Brown Residential Land Partners – Request for an extension of the Voluntary Suspension of Securities from Quotation (Suspension)**

Pursuant to Listing Rule 17.2, Babcock & Brown Residential Land Partners (“BLP”) requests an extension of the Suspension in respect of its securities (ASX: BLP).

The reason for the request is that the period of the suspension has not been adequate to resolve and execute arrangements with both our financiers and Babcock & Brown.

As previously disclosed, BLP has been in discussions with its corporate financier regarding the restructure of its existing corporate facility. Negotiations are now complete with all commercial terms for the restructured facility agreed and formal credit approval obtained. Formal documentation is substantially complete and BLP is in the process of satisfying conditions precedent to enable execution.

BLP has also been in discussions with Babcock & Brown regarding its existing loan facility. These negotiations are also complete and Babcock & Brown Board has approved an extension to the repayment timeframe to match the expiry date of the corporate facility of June 2010. Formal documentation is substantially complete and arrangements are currently being made for signing.

We request that the Suspension be extended until the earlier of the execution of the documentation or the end of next week.

BLP is not aware of any reason why an extension to the Suspension should not be granted or of any other information necessary to inform the market about the Suspension.

Yours faithfully

Melanie Hedges  
Company Secretary