

BABCOCK & BROWN
RESIDENTIAL LAND PARTNERS

Babcock & Brown Residential Land Partners Limited · ABN 49 119 517 985
Babcock & Brown Residential Land Partners Services Limited · ABN 40 118 364 499
as responsible entity of the Babcock & Brown Residential Land Partners Trust · ARSN 119 613 848
Level 23 The Chifley Tower · 2 Chifley Square · Sydney NSW 2000 Australia
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20 November 2008

Ms Marta Kielich
Adviser, Issuers (Sydney)
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

By email to: Marta.Kielich@asx.com.au

Dear Ms Kielich,

Babcock & Brown Residential Land Partners – Request for Trading Halt

Pursuant to Listing Rule 17.1, Babcock & Brown Residential Land Partners (“BLP”) requests an immediate trading halt in respect of its securities (ASX: BLP).

The reason for the trading halt is that the Board of BLP is currently in discussions with both Babcock & Brown regarding our ongoing relationship and our financiers as appropriate, in light of yesterday’s announcement by Babcock & Brown.

We request the trading halt to commence immediately until the earlier of the resolution of these discussions or commencement of trade Monday, 24 November 2008.

The Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'Melanie Hedges', written in a cursive style.

Melanie Hedges
Company Secretary