



KordaMentha

23 February 2012

Company Announcements Office
 Australian Securities Exchange
 Exchange Centre
 20 Bridge Street
 Sydney NSW 2000

By facsimile: 1300 135 638

Dear Sir/Madam,

Notice of appointment of receivers and managers

RCL Group Limited and RCL Group Services Limited as responsible entity for RCL Group Trust
ASX Code: RLG

We advise that, at 5.30pm on Wednesday, 22 February 2012, Mark Korda and Bryan Webster of KordaMentha were appointed receivers and managers of RCL Group Limited and RCL Group Services Limited as responsible entity for RCL Group Trust (**RLG**) in accordance with Part 5.2 of the *Corporations Act* 2001 (Cth). The receivers and managers were appointed by RLG's senior secured creditor, Torchlight Real Estate Fund Limited.

We understand that RLG's securities are presently suspended from quotation. We request that RLG's securities remain suspend from quotation during the period of RLG's receivership.

Yours faithfully

Mark Korda
 Receiver and Manager

Corporate Recovery Services
 Turnaround & Restructuring Services
 Real Estate Advisory
 Forensics

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Liability limited by a scheme
 approved under Professional
 Standards Legislation

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