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ASX RELEASE

23 February 2012

The Manager

Company Announcements Office
Australian Securities Exchange
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Electronic Lodgment

Dear Sir or Madam

Company Announcement

Notice of Demand from Torchlight Real Estate Fund Limited

RCL Group (ASX ticker: RLG) received Notices of Demand from Torchlight Real Estate Fund Limited (Torchlight) on 22 February 2012.

In relation to the primary corporate facility and the Mernda project facility, RCL Group is required to repay amounts due under the Facility Agreement, together with outstanding interest by 5 pm, 22 February 2012.

RCL Group was not in a position to repay these amounts by 5 pm yesterday and is considering its options. The Market will be informed of the outcome of those deliberations when RCL Group is in a position to so do.

Ends

Further Information:

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Chief Executive Officer

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RCL Group Limited
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RCL Group Trust
ARSN 119 613 848

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