

PORTFOLIO SUMMARY

Project	Development Manager	Region	Project Position	Lot Yield on Acquisition	BLP's Interest
Princes Highway, Officer	Metricon	VIC	Growth Corridor	990	100%
Ascot Chase, Melbourne	Urbex	VIC	Infill Site	397	50%
Haywards Bay, Wollongong	Winten	NSW	Growth/lifestyle	277	92%
Sanctuary Lakes, Point Cook	Links Living	VIC	Growth/lifestyle	853	50% ¹
Mirador, Merimbula	Winten	NSW	Growth/lifestyle	338	92%
Seabreeze, Pottsville	Metricon	NSW	Growth/lifestyle	244	100%
Renaissance Rise, Mernda	Metricon	VIC	Growth Corridor	1,162	100%
Forster Palms, Forster	Winten	NSW	Growth/lifestyle	177	92%
Sandhurst, Skye	Links Living	VIC	Growth/lifestyle	1,011	26.7% ¹
Pacific Dunes, Port Stephens	Citta	NSW	Growth/lifestyle	373	19.1% ¹
Marie Avenue, Taree	Winten	NSW	Growth Area	253	92%
Kalynda Chase, Townsville	Urbex	QLD	Growth Area	1,427	30%
Jacks Point, Queenstown	Darby Partners	NZ	Growth/lifestyle	411	100% ¹
Henley Downs, Queenstown	Darby Partners	NZ	Growth/lifestyle	462	100% ¹
Forrestdale, Perth	PRM Group	WA	Growth Corridor	392	25%
Mevé, Perth	PRM Group	WA	Growth Corridor	279	7.5%
Banksia Grove, Perth	PRM Group	WA	Growth Corridor	3,402	15%
Brennand Road, Dongara	PRM Group	WA	Growth/lifestyle	416	20%
Total				13,322	

¹ BLP's interest in these project are investments which yield a pre-determined base level return. Once these base return hurdles are met, profits are shared with the development partners on the project.